

**MCRRC**  
**Balance Sheet**  
As of October 31, 2020

	Total		
	As of Oct 31, 2020	As of Oct 31, 2019 (PY)	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
10000 Cash - Non-Interest Bearing	\$ -	\$ 500.00	\$ (500.00)
10220 Bank of America Main Checking	47,116.80	151,559.65	(104,442.85)
10250 Bank of America PHM	39,657.31	44,535.00	(4,877.69)
10660 Bank of America PP10K	67,512.31	73,164.73	(5,652.42)
10900 Petty cash	50.00	50.00	0.00
<b>Total 10000 Cash - Non-Interest Bearing</b>	<b>154,336.42</b>	<b>269,809.38</b>	<b>(115,472.96)</b>
<b>Total Bank Accounts</b>	<b>154,336.42</b>	<b>269,809.38</b>	<b>(115,472.96)</b>
<b>Other Current Assets</b>			
<b>17000 Investment</b>			
17100 Investments - Fidelity	305,780.54	261,251.41	44,529.13
<b>Total 17000 Investment</b>	<b>305,780.54</b>	<b>261,251.41</b>	<b>44,529.13</b>
<b>Total Other Current Assets</b>	<b>305,780.54</b>	<b>261,251.41</b>	<b>44,529.13</b>
<b>Total Current Assets</b>	<b>460,116.96</b>	<b>531,060.79</b>	<b>(70,943.83)</b>
<b>Fixed Assets</b>			
16000 Van	37,177.66	37,177.66	0.00
16100 Equipment	275,504.75	265,551.94	9,952.81
16300 Furniture	13,795.29	13,863.55	(68.26)
16400 Software Licenses	3,452.00	3,392.00	60.00
16900 Accumulated depreciation	(299,269.01)	(280,637.31)	(18,631.70)
<b>Total Fixed Assets</b>	<b>30,660.69</b>	<b>39,347.84</b>	<b>(8,687.15)</b>
<b>TOTAL ASSETS</b>	<b>\$ 490,777.65</b>	<b>\$ 570,408.63</b>	<b>\$ (79,630.98)</b>

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**Balance Sheet**  
As of October 31, 2020

	Total		
	As of Oct 31, 2020	As of Oct 31, 2019 (PY)	Change
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000 Accounts payable	\$ 652.01	\$ 390.01	\$ 262.00
<b>Total Accounts Payable</b>	<b>652.01</b>	<b>390.01</b>	<b>262.00</b>
<b>Other Current Liabilities</b>			
21000 Payroll liabilities			0.00
Federal taxes (941/944)	1,742.60	3,210.82	(1,468.22)
MD income tax	501.30	925.17	(423.87)
<b>Total 21000 Payroll liabilities</b>	<b>2,243.90</b>	<b>4,135.99</b>	<b>(1,892.09)</b>
22000 Sales tax payable	19.66	356.79	(337.13)
22049 Race Collections for Charitable Partners	421.50	554.00	(132.50)
<b>Total Other Current Liabilities</b>	<b>2,685.06</b>	<b>5,046.78</b>	<b>(2,361.72)</b>
<b>Total Current Liabilities</b>	<b>3,337.07</b>	<b>5,436.79</b>	<b>(2,099.72)</b>
<b>Long-Term Liabilities</b>			
27100 Noter Payable - BOA PPP	23,200.00		23,200.00
27200 Noter Payable - PHEG Grant	0.00		0.00
<b>Total Long-Term Liabilities</b>	<b>23,200.00</b>	<b>0.00</b>	<b>23,200.00</b>
<b>Total Liabilities</b>	<b>26,537.07</b>	<b>5,436.79</b>	<b>21,100.28</b>
<b>Equity</b>			
39000 Retained earnings	522,895.41	437,452.45	85,442.96
Net Income	(58,654.83)	127,519.39	(186,174.22)
<b>Total Equity</b>	<b>464,240.58</b>	<b>564,971.84</b>	<b>(100,731.26)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 490,777.65</b>	<b>\$ 570,408.63</b>	<b>\$ (79,630.98)</b>

**MCRRC**  
**Profit and Loss by Month - CASH BASIS**  
 January - October, 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Total
<b>Income</b>											
<b>41000 Membership dues and contributions</b>											
41100 Membership dues	\$ 15,010.25	\$ 6,823.75	\$ 2,720.00	\$ 3,215.00	\$ 6,890.92	\$ 4,295.00	\$ 3,295.00	\$ 3,890.00	\$ 3,795.00	\$ 1,900.00	\$ 51,834.92
41200 Contributions	2,440.40	360.67	231.00		1,326.54	506.76	2,095.00	700.00	205.48	29,435.00	37,300.85
<b>Total 41000 Membership dues and contributions</b>	<b>17,450.65</b>	<b>7,184.42</b>	<b>2,951.00</b>	<b>3,215.00</b>	<b>8,217.46</b>	<b>4,801.76</b>	<b>5,390.00</b>	<b>4,590.00</b>	<b>4,000.48</b>	<b>31,335.00</b>	<b>89,135.77</b>
<b>42000 Race and training revenue</b>											
42010 Race entries	41,550.36	28,610.00	19,271.32	(93.27)	769.73	2,571.44	6,080.87	2,199.41	2,626.67	3,164.92	106,751.45
42020 Sponsorship		1,900.00	(120.00)	(500.00)	(500.00)						780.00
42040 Upgrades purchased	122.65	153.30									275.95
42050 Club race chip fees	485.00	479.75	15.00		(10.00)						969.75
<b>42090 RMS</b>											
42100 RMS timing/scoring revenue	6,685.50		1,250.00								7,935.50
42140 RMS Chip Revenue	2,512.50										2,512.50
42150 RMS equipment/cone rental	553.00	1,672.00									2,225.00
<b>Total 42090 RMS</b>	<b>9,751.00</b>	<b>1,672.00</b>	<b>1,250.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,673.00</b>
42800 Training program revenue	9,810.00	1,000.00	2,047.68	286.22	308.85	(60.00)	(3,191.76)	1,240.00	0.00	509.74	11,950.73
42801 Program banquet revenue					(1,268.52)						(1,268.52)
<b>Total 42000 Race and training revenue</b>	<b>61,719.01</b>	<b>33,815.05</b>	<b>22,464.00</b>	<b>(307.05)</b>	<b>(699.94)</b>	<b>2,511.44</b>	<b>2,889.11</b>	<b>3,439.41</b>	<b>2,626.67</b>	<b>3,674.66</b>	<b>132,132.36</b>
42300 Stride Clinic Revenue	420.00	150.00			6.25		30.00		0.00		606.25
<b>43000 Investment income</b>											
43200 Interest & Dividend income	18.88	317.04	723.79	276.01	259.63	825.48	349.61	225.31	663.77	325.86	3,985.38
43400 Realized & Unrealized gain/loss	740.83	(8,357.83)	(21,698.25)	13,194.97	7,274.27	2,088.78	6,769.44	5,622.38	(4,315.17)	(1,352.30)	(32.88)
<b>Total 43000 Investment income</b>	<b>759.71</b>	<b>(8,040.79)</b>	<b>(20,974.46)</b>	<b>13,470.98</b>	<b>7,533.90</b>	<b>2,914.26</b>	<b>7,119.05</b>	<b>5,847.69</b>	<b>(3,651.40)</b>	<b>(1,026.44)</b>	<b>3,952.50</b>
<b>45000 Royalties</b>											
45100 Mailing list rental	1,300.00										1,300.00
<b>Total 45000 Royalties</b>	<b>1,300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,300.00</b>
<b>49000 Other income</b>											
49100 Club clothing and merchandise			32.00							351.63	383.63
49900 Misc. income			3,423.76								3,423.76
<b>Total 49000 Other income</b>	<b>0.00</b>	<b>0.00</b>	<b>3,455.76</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>351.63</b>	<b>3,807.39</b>
Unapplied Cash Payment Income		1,750.00	(1,750.00)								0.00
<b>Total Income</b>	<b>81,649.37</b>	<b>34,858.68</b>	<b>6,146.30</b>	<b>16,378.93</b>	<b>15,057.67</b>	<b>10,227.46</b>	<b>15,428.16</b>	<b>13,877.10</b>	<b>2,975.75</b>	<b>34,334.85</b>	<b>230,934.27</b>
<b>Gross Profit</b>	<b>81,649.37</b>	<b>34,858.68</b>	<b>6,146.30</b>	<b>16,378.93</b>	<b>15,057.67</b>	<b>10,227.46</b>	<b>15,428.16</b>	<b>13,877.10</b>	<b>2,975.75</b>	<b>34,334.85</b>	<b>230,934.27</b>



	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Total
<b>55400 Conferences, conventions and meetings</b>											
55410 Club meetings - general	321.16	347.47									668.63
55440 Board meeting costs	608.50	132.77	146.01	334.13							1,221.41
55470 Awards party	2,975.00		3,615.85								6,590.85
<b>Total 55400 Conferences, conventions and meetings</b>	<b>3,904.66</b>	<b>480.24</b>	<b>3,761.86</b>	<b>334.13</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,480.89</b>
<b>55490 Stride Clinic Expense</b>	321.56										321.56
55800 Depreciation	1,594.86	1,503.11	1,521.97	1,536.05	1,574.17	1,574.17	1,574.17	1,574.17	1,574.17	1,574.17	15,601.01
55900 Insurance											0.00
55980 Other insurance	3,286.00										3,286.00
<b>Total 55900 Insurance</b>	<b>3,286.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,286.00</b>
<b>56000 Race supplies and operations</b>					54.86						54.86
56050 Equipment new	336.21	395.68		2,308.44							3,040.33
56100 Equipment maintenance	192.77	371.88		304.36							869.01
56150 Equipment - consumables	(5,205.03)	376.11	7,161.80	404.88	265.88		2,034.24			71.49	5,109.37
56200 Food/beverages	1,486.28	2,212.36	2,738.94	663.20						100.00	7,200.78
56250 T-shirts and premiums	12,217.52	4,245.15		656.25		3,605.13		296.61		936.00	21,956.66
56320 RMS staff payment	100.00	650.00	100.00								850.00
56360 RMS rentals and other fees	282.00		1,645.98							(1,645.98)	282.00
56420 Permitting	(1,340.00)	923.00	60.00	(554.50)			(100.00)			916.00	(95.50)
56460 Equipment rental		300.00	383.46								683.46
56461 Fuel	118.24	150.55									268.79
56480 Service rentals	1,263.80	1,041.20		1,161.00							3,466.00
56520 Race awards				633.48						(15.55)	617.93
56640 Race Director/Team Captains Gifts			200.00								200.00
56700 Race proceed distribution		6,782.90	500.00				3,994.45			500.00	11,777.35
<b>Total 56000 Race supplies and operations</b>	<b>9,451.79</b>	<b>17,448.83</b>	<b>12,790.18</b>	<b>5,577.11</b>	<b>320.74</b>	<b>3,605.13</b>	<b>5,928.69</b>	<b>296.61</b>	<b>0.00</b>	<b>861.96</b>	<b>56,281.04</b>
56350 RMS Chip Expense			2,226.84								2,226.84
56361 Fuel RMS	15.18										15.18
<b>57000 Program supplies and operations</b>											0.00
57050 Equipment new			4,712.67								4,712.67
57200 Food/beverages			376.90	105.07							481.97
57250 T-Shirts and Premiums	1,160.50	6,987.50	3,966.99	2,387.99							14,502.98
57420 Permititng-Programs	(200.00)	529.00	120.00								449.00
57620 Banquets/dinners	661.00	365.00	150.00								1,176.00
57640 Program manager/pace coach gifts	600.00		581.67		300.00						1,481.67
57680 Certification reimbursements/training	100.00	200.00	50.00	50.00		50.00	162.50				612.50
<b>Total 57000 Program supplies and operations</b>	<b>2,321.50</b>	<b>8,081.50</b>	<b>9,958.23</b>	<b>2,543.06</b>	<b>300.00</b>	<b>50.00</b>	<b>162.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>23,416.79</b>

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Total
<b>58000 Awards - Non-Race</b>											
58050 Misc. club awards										2,343.64	2,343.64
58540 Yearly awards - championship and XC series				3,400.00	5,051.12						8,451.12
58546 Yearly awards - runner of the year										226.83	226.83
58620 RD/PD awards										2,105.48	2,105.48
<b>Total 58000 Awards - Non-Race</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,400.00</b>	<b>5,051.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,675.95</b>	<b>13,127.07</b>
<b>59000 Other expenses</b>											
59050 Team programs		1,495.00									1,495.00
59100 Printing and reproduction	163.09										163.09
59250 Club Merchandise Expense	435.64	5,704.13									6,139.77
59300 Club communications	675.00	1,032.00	1,257.00						1,032.00	1,125.00	5,121.00
59400 USATF Membership Dues	200.00										200.00
59420 RRCA dues				118.00							118.00
59520 MD RRCA initiatives		300.00									300.00
59540 Sunshine fund		100.00									100.00
59640 Drop in runs	102.97	95.37	64.01								262.35
59990 Other miscellaneous expenses									190.00	(190.00)	0.00
<b>Total 59000 Other expenses</b>	<b>1,576.70</b>	<b>8,726.50</b>	<b>1,321.01</b>	<b>118.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,222.00</b>	<b>935.00</b>	<b>13,899.21</b>
<b>60000 Postage/PO box/shipping</b>	<b>1,464.54</b>	<b>522.00</b>	<b>21.85</b>	<b>740.00</b>			<b>500.00</b>		<b>123.61</b>	<b>1,538.50</b>	<b>4,910.50</b>
<b>Uncategorized Expense</b>		<b>1,716.44</b>	<b>(1,716.44)</b>								<b>0.00</b>
<b>Total Expenses</b>	<b>36,492.05</b>	<b>52,882.32</b>	<b>48,121.80</b>	<b>27,302.85</b>	<b>22,706.37</b>	<b>14,746.03</b>	<b>23,614.39</b>	<b>11,098.46</b>	<b>25,535.10</b>	<b>27,089.73</b>	<b>289,589.10</b>
<b>Net Operating Income</b>	<b>45,157.32</b>	<b>(18,023.64)</b>	<b>(41,975.50)</b>	<b>(10,923.92)</b>	<b>(7,648.70)</b>	<b>(4,518.57)</b>	<b>(8,186.23)</b>	<b>2,778.64</b>	<b>(22,559.35)</b>	<b>7,245.12</b>	<b>(58,654.83)</b>
<b>Net Income</b>	<b>\$ 45,157.32</b>	<b>\$ (18,023.64)</b>	<b>\$ (41,975.50)</b>	<b>\$ (10,923.92)</b>	<b>\$ (7,648.70)</b>	<b>\$ (4,518.57)</b>	<b>\$ (8,186.23)</b>	<b>\$ 2,778.64</b>	<b>\$ (22,559.35)</b>	<b>\$ 7,245.12</b>	<b>\$ (58,654.83)</b>