

Line	2011 Budget	FY 2011 Actual	FY 2012 Budget	FY 2012 Est	FY 2013 Budget	Notes
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Line		2011 Budget	FY 2011 ACT	FY 2012 Budget	FY 2012 Est	FY 2013 Est	Notes
1	Revenue and Fee-Based Activities (INCOME)						A
2							
3	Membership dues and contributions:						
4	Membership Dues	\$ 67,000.00	\$ 77,780.00	\$ 84,000.00	\$ 86,671.00	\$ 95,000.00	
5	Member Contributions	\$ 2,500.00	\$ 2,101.00	\$ 2,000.00	\$ 2,200.00	\$ 2,200.00	
6	Subtotal: Membership Revenue	\$ 69,500.00	\$ 79,881.00	\$ 86,000.00	\$ 86,671.00	\$ 95,000.00	
7							
8	Race and training revenue						
9	Race entries	\$ -	\$ 323,555.03	\$ 280,000.00	\$ 310,000.00	\$ 340,000.00	
10	Sponsorship	\$ -	\$ 33,350.00	\$ 40,000.00	\$ 35,000.00	\$ 36,000.00	
11	Photo Contract	\$ -	\$ 1,232.56	\$ 1,200.00	\$ 1,700.00	\$ 1,400.00	
12	Upgrades Purchased	\$ -	\$ 12,245.50	\$ 14,000.00	\$ 4,857.00	\$ 7,000.00	
13	Club race chip fees	\$ 2,000.00	\$ 1,661.00	\$ 1,500.00	\$ 800.00	\$ 800.00	
14	RMS						
15	RMS timing/scoring revenue	\$ -	\$ 91,605.56	\$ 82,000.00	\$ 83,000.00	\$ 86,000.00	
16	RMS equipment rental	\$ -	\$ 5,939.00	\$ 5,000.00	\$ 9,000.00	\$ 8,000.00	
17	RMS Race/Rental Revenue:	\$ 90,000.00					
18	Major Race Revenue	\$ 45,000.00	\$ 3,250.00				
19	Major Race Expenses	\$ (19,500.00)					
20	Major Race Net:	\$ 25,500.00					
21							
22	Low Key Race Revenue	\$ 21,000.00					
23	Low Key Race Expenses	\$ (16,000.00)					
24	Low Key Race Net:	\$ 5,000.00					
25							
26	Subtotal: RMS	\$ 66,000.00					
27	MCM Room	\$ -	\$ 6,724.41	\$ 8,000.00	\$ 7,000.00	\$ 7,000.00	B
28	Training Program Revenue	\$ 77,950.00	\$ 104,778.13	\$ 92,000.00	\$ 115,000.00	\$ 110,000.00	
29	Training Program Expenses	\$ (44,300.00)	\$ -	\$ -			
30	NET Training Program Revenue	\$ 33,650.00	\$ -	\$ -			
31	Subtotal: Race and training revenue	\$ 286,300.00	\$ 584,341.19	\$ 523,700.00	\$ 566,357.00	\$ 596,200.00	
32							
33							
34	Interest and dividend income						
35	Interest Income	\$ 200.00	\$ 130.17	\$ 100.00	\$ 1.50	\$ 2.00	
36	Subtotal: Interest and dividend income	\$ 200.00	\$ 130.17	\$ 100.00	\$ 1.50	\$ 2.00	
37							
38	Royalties						
39	Mailing list rental	\$ 10,000.00	\$ 7,941.00	\$ 7,500.00	\$ 6,000.00	\$ 5,000.00	
40	Subtotal: Royalties	\$ 10,000.00	\$ 7,941.00	\$ 7,500.00	\$ 6,000.00	\$ 5,000.00	
41							
42	Other Income	\$ -	\$ -	\$ -			
43	Club Clothing and Merchandise	\$ -	\$ 29.48	\$ 50.00	\$ -	\$ -	
44	Advertising/inserts	\$ -	\$ -	\$ -	\$ 400.00	\$ 500.00	
45	Misc. Income	\$ -	\$ 6,607.30	\$ -	\$ 600.00	\$ 700.00	C
46	Uncategorized income	\$ -	\$ 113.26	\$ -	\$ 2,500.00	\$ 2,600.00	
47	Subtotal:Other income	\$ -	\$ 6,750.04	\$ 50.00	\$ 3,500.00	\$ 3,800.00	
48							
49							
50	TOTAL REVENUE	\$ 315,650.00	\$ 679,043.40	\$ 617,350.00	\$ 662,529.50	\$ 700,002.00	
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52							
A	In 2012 a reorganization of QB Accounts was performed. New subtotals are based on 2012 accounts. The account numbers were expanded from 4 to 5 digits.						
B	In 2012 A calculation error was found in the 2012 budget; the MCM room was not included in the total revenue. The total reflects the additional \$8000.00						
C	In 2011 Actual Misc income includes \$6400.50 from SignMeUp commission (.25 per transaction)						